CRESCENT GROUP

CRESCENT JUTE
PRODUCTS LTD.

# Condensed Interim Financial Statements
# For The First Quarter Ended
# 30 September 2026 (Un-Audited)



CRESCENT JUTE
PRODUCTS LTD.

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# FINANCIAL STATEMENTS

**FOR THE FIRST QUARTER ENDED**
**30 SEPTEMBER 2026 (UN-AUDITED)**

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CRESCENT JUTE
PRODUCTS LTD.

# COMPANY INFORMATION

## COMPANY INFORMATION

**BOARD OF DIRECTORS**

| | |
|---|---|
| Mr. Humayun Mazhar | Chief Executive Officer - Executive Director |
| (In alphabetic order) | |
| Mr. Muhammad Asif | Independent Director |
| Mrs. Neha Khurram Mazhar | Non-Executive Director |
| Mrs. Rijah Khurram Mazhar | Non-Executive Director |
| Mr. Shahbaz Mazhar Karim | Non-Executive Director |
| Mr. Shameel Mazhar | Non-Executive Director - Chairman |
| Mrs. Zoya Mazhar | Non-Executive Director |

**AUDIT COMMITTEE**

| | |
|---|---|
| Mr. Muhammad Asif | Chairman |
| Mr. Shahbaz Mazhar Karim | Member |
| Mr. Shameel Mazhar | Member |

**HUMAN RESOURCE & REMUNERATION COMMITTEE**

| | |
|---|---|
| Mr. Shahbaz Mazhar Karim | Chairman |
| Mr. Muhammad Asif | Member |
| Miss Rijah Khurram Mazhar | Member |

**COMPANY SECRETARY**
Mr. Mohid Maqbool

**CHIEF FINANCIAL OFFICER**
Azra Parveen

**AUDITORS**
M/s Rizwan & Company
Chartered Accountants Islamabad
Name of Engagement Partner: Mr. Rashid Iqbal (FCA)

**LEGAL ADVISOR**
Mr. Shahid Mahmood Baig
Advocate High Court

**BANKERS**
B.R.R. Guardian Modaraba
MCB Bank Limited
Dubai Islamic Bank
Habib Metropolitan Bank Limited

**REGISTERED OFFICE**
1st Floor, 65-XX, Khayaban-e-Iqbal Road,
Phase - III, DHA, Lahore - 54792, Pakistan.
Tel: + 92-42-37186438-9

**SHARE REGISTRAR**
**Corptec Associates (Pvt.) Ltd.**
503-E, Johar Town, Lahore
Tel : +92-42-35170336-7

CRESCENT JUTE
PRODUCTS LTD.

# DIRECTORS REPORT TO THE SHAREHOLDERS

Accounts for the first quarter ended September 30 2026 show a loss of Rupees 1.32 million as compared to the loss of Rupees 1.48 million in the corresponding period in 2025 . This loss is grossly attributed to maintain the cost of minimum staff required for the managing the corporate and financial affairs of the company and professional fee paid to lawyers on account of our ongoing cases with financial institutions

The auditor has qualified the opinion on going concern and non-accrual of markup. The management is of the opinion our liability will be less than the amount already accrued there for no accrual of mark up was made.

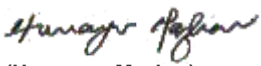
The management is in the process of implementing the closure plan approved by the BOD and Shareholders. There were two parts to this plan i.e., Disposal of Assets and Future Business plan. As far as the Disposal of Assets is concerned, all the payments against the disposal of assets have been received.

After the settlement of the Bank of Punjab's liability, sufficient surplus funds were not available; therefore, the Future Business Plan, as approved by the Shareholders in their meeting held in October 2011, cannot be implemented.

Further more, we are still in litigation with the concerned financial institutions over their claims, although, our legal counselors have their optimistic view for a favourable outcome in all our cases under litigation process. In view of the same, the management is exploring various options for alternate funding to pay the balance of outstanding liabilities, and implementing of the business plan from any surplus funds. Currently, the company does not have funds for the future business plan and if a possibility comes up, we will put up for approval to the Shareholders.

In the meanwhile, we remain focused on cost control, and every possible effort is being made to curtail it and keep expenses to a minimum level

For and on behalf of the Board



**(Humayun Mazhar)**
Chief Executive Officer

Lahore: October 26, 2026

CRESCENT JUTE
PRODUCTS LTD.

# DIRECTORS REPORT TO THE SHAREHOLDERS

## ڈائریکٹرز رپورٹ بنام شیئر ہولڈرز

30 ستمبر 2026ء کو اختتام پذیر سامالی کے کھاتے سال 2025ء کی اسی مدت میں 1.48 ملین روپے خسارہ کی نسبت 1.32 ملین روپے کا خسارہ ظاہر ہوا۔ کمپنی کے کاروباری و مالیاتی امور کو چلانے کے لئے کم از کم درکار عملے پر اخراجات کے باعث و دیگر اخراجات برداشت کرنے سے منسوب ہے

آڈیٹر نے کاروبار کے تسلسل اور مارک اَپ کے عدم اندراج کے حوالے سے اپنی رائے کو مشروط قرار دیا ہے۔ انتظامیہ کی رائے ہے کہ ہماری واجب الادا رقم پہلے سے جمع شدہ رقم سے کم ہو گئی، لہٰذا مارک اَپ کی مزید کوئی رقم جمع نہیں کی گئی۔

انتظامیہ بورڈ آف ڈائریکٹرز اور شیئر ہولڈرز کے منظور شدہ کلوژر پلان نافذ کرنے کے عمل میں ہے۔ اس منصوبے کے دو حصے یعنی اثاثہ جات کی فروخت اور مستقبل کا کاروباری منصوبہ ہیں۔ جہاں تک اثاثہ جات کی فروخت کا تعلق ہے، اثاثہ جات کی فروخت کی بابت تمام رقوم وصول کر لی گئی ہیں۔

بینک آف پنجاب کے واجبات کی ادائیگی کے بعد معقول سرپلس فنڈز دستیاب نہیں تھے، لہٰذا اکتوبر 2011ء میں منعقد اجلاس میں شیئر ہولڈرز کے منظور شدہ مستقبل کے منصوبے پر عمل درآمد ممکن نہ ہو سکا۔

مزید برآں، چند دعووں کی بابت کریسنٹ اسٹینڈرڈ مضاربہ کے ساتھ قانونی کاروائی تا حال زیر التوا ہے۔ اس امر کی روشنی میں، انتظامیہ متبادل سرمایے کے مختلف آپشنز اخذ کر رہی ہے تا کہ بقیہ واجبات ادا کئے جا سکیں۔ فی الوقت، کمپنی مستقبل کے کاروباری منصوبہ پر عمل درآمد کے لئے فنڈز کی قلت کا شکار ہے اور موقع ملتے ہیں ہم منظوری کے لئے اسے شیئر ہولڈرز کو پیش کر دیں گے۔ دوسری جانب، ہم لاگت پر کنٹرول کرنے اور اخراجات کو کم از کم سطح پر رکھنے اور انہیں روکنے کے لئے ہر ممکن کوشش کر رہے ہیں۔

برائے/منجانب بورڈ آف ڈائریکٹرز

ہمایوں مظہر کریم
چیف ایگزیکٹو آفیسر

لاہور: 26 اکتوبر، 2026ء

CRESCENT JUTE
PRODUCTS LTD.

# CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

## AS AT 30 SEPTEMBER 2026 (UN-AUDITED)

| | NOTE | Un-audited 31 March 2026 RUPEES | Audited 30 June 2025 RUPEES |
|---|---|---|---|
| **EQUITY AND LIABILITIES** | | | |
| **SHARE CAPITAL AND RESERVES** | | | |
| **Authorized share capital** | | | |
| 30 000 000 (2020: 30 000 000) ordinary shares of Rupees 10 each | | 300,000,000 | 300,000,000 |
| **Issued, subscribed and paid up share capital** | | 237,634,680 | 237,634,680 |
| **Share Premium** | | 35,633,084 | 35,633,084 |
| **Accumulated loss** | | (484,910,107) | (483,592,841) |
| **Total equity** | | (211,642,343) | (210,325,077) |
| **LIABILITIES** | | | |
| **CURRENT LIABILITIES** | | | |
| Trade and other payables | | 23,575,804 | 22,343,818 |
| Accrued mark-up | | 79,864,414 | 79,864,414 |
| Borrowings | 3 | 110,106,234 | 110,106,234 |
| Unclaimed dividend | | 337,312 | 337,312 |
| Provision for taxation | | - | - |
| **TOTAL LIABILITIES** | | 213,883,764 | 212,651,778 |
| **CONTINGENCIES AND COMMITMENTS** | 4 | - | - |
| **TOTAL EQUITY AND LIABILITIES** | | 2,241,421 | 2,326,701 |
| **ASSETS** | | | |
| **NON-CURRENT ASSETS** | | | |
| Operating fixed assets | 5 | 1,455,526 | 1,489,113 |
| | | 1,455,526 | 1,489,113 |
| **CURRENT ASSETS** | | | |
| Loans and advances | | 161,301 | 160,842 |
| Security deposits | | 37,500 | 37,500 |
| Prepayments | | - | - |
| Other receivables | | 268,643 | 268,933 |
| Short term investments | | 219,579 | 271,020 |
| Bank balances | | 98,872 | 99,292 |
| | | 785,896 | 837,588 |
| **TOTAL ASSETS** | | 2,241,421 | 2,326,701 |

The annexed notes form an integral part of these financial statements.

| | | |
|---|---|---|
| **Humayun Mazhar** | **Shameel Mazhar** | **Azra Parveen** |
| Chief Executive Officer | Director | Chief Financial Officer |

CRESCENT JUTE
PRODUCTS LTD.

# CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS

## FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2026 (UN-AUDITED)

| | | Quarter ended | |
|---|---|---|---|
| | | 30 September 2026 | 30 September 2025 |
| | NOTE | RUPEES | RUPEES |
| INCOME | 6 | (51,441) | 73,760 |
| ADMINISTRATIVE EXPENSES | | (1,265,477) | (1,544,366) |
| OTHER EXPENSES | | - | - |
| FINANCE COST | | (348) | (4,151) |
| LOSS BEFORE TAXATION | | (1,317,266) | (1,474,757) |
| TAXATION | | - | - |
| LOSS AFTER TAXATION | | (1,317,266) | (1,474,757) |
| LOSS PER SHARE - BASIC AND DILUTED | | (0.06) | (0.06) |

The annexed notes form an integral part of these condensed interim financial statements.

**Humayun Mazhar**
Chief Executive Officer

**Shameel Mazhar**
Director

**Azra Parveen**
Chief Financial Officer

CRESCENT JUTE
PRODUCTS LTD.

# CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME

## FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2026 (UN-AUDITED)

| | Quarter ended | |
|---|---|---|
| | 30 September 2026 | 30 September 2025 |
| | RUPEES | RUPEES |
| LOSS AFTER TAXATION | (1,317,266) | (1,474,757) |
| OTHER COMPREHENSIVE INCOME | | |
| Items that will not be reclassified subsequently to profit or loss | - | - |
| Items that may be reclassified subsequently to profit or loss | - | - |
| | - | - |
| TOTAL COMPREHENSIVE LOSS FOR THE PERIOD | (1,317,266) | (1,474,757) |

The annexed notes form an integral part of these condensed interim financial statements.

**Humayun Mazhar**
Chief Executive Officer

**Shameel Mazhar**
Director

**Azra Parveen**
Chief Financial Officer

CRESCENT JUTE
PRODUCTS LTD.

# CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY

## FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2026 (UN-AUDITED)

| | SHARE CAPITAL | CAPITAL RESERVES | | | Accumulated losses | TOTAL EQUITY |
|---|---|---|---|---|---|---|
| | | Share Premium | Fair value reserve on FVTOCI investments | Sub Total | | |
| **Balance as on 01 July ,2025** | **237,634,680** | **35,767,584** | **(134,500)** | **35,633,084** | **(476,647,050)** | **(203,379,286)** |
| Incremental depreciation transferred from revaluation | - | - | - | - | | - |
| Loss for the year | | | | | | |
| Other comprehensive loss for the year | - | - | - | - | (6,945,791) | (6,945,791) |
| **Balance as on June 30,2026** | **237,634,680** | **35,767,584** | **(134,500)** | **35,633,084** | **(483,592,841)** | (210,325,077) |
| Other comprehensive loss for the Quarter ended 30 Sep 2026 | **-** | **-** | **-** | **-** | (1,317,266) | (1,317,266) |
| **Balance as on Sep 30,2026** | **237,634,680** | **35,767,584** | **(134,500)** | **35,633,084** | **(484,910,107)** | **(211,642,343)** |

The annexed notes from an integral part of these financial statements.

**Humayun Mazhar**
Chief Executive Officer

**Shameel Mazhar**
Director

**Azra Parveen**
Chief Financial Officer

CRESCENT JUTE
PRODUCTS LTD.

# CONDENSED INTERIM STATEMENT OF CASH FLOWS

## FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2026 (UN-AUDITED)

| | NOTE | Quarter ended | |
|---|---|---|---|
| | | 30 September 2026 | 30 September 2025 |
| | | Rupees | Rupees |
| **CASH FLOWS FROM OPERATING ACTIVITIES** | | | |
| **Cash used in operations** | 7 | 386 | (1,503,275) |
| Finance cost paid | | (348) | (4,151) |
| Income tax paid | | (459) | (197) |
| **Net cash used in operating activities** | | (421) | (1,507,623) |
| **CASH FLOWS FROM INVESTING ACTIVITIES** | | | |
| Proceeds on Sale of investment | | - | - |
| Profit on deposits with banks received | | - | - |
| **Net cash from investing activities** | | - | - |
| **CASH FLOWS FROM FINANCING ACTIVITIES** | | | |
| Proceeds from borrowings | | - | - |
| **Net cash from financing activities** | | - | - |
| **NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS** | | (421) | (1,507,623) |
| **CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD** | | 99,292 | 1,547,270 |
| **CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD** | | 98,872 | 39,646 |

The annexed notes from an integral part of these financial statements.

| | | |
|---|---|---|
| **Humayun Mazhar** | **Shameel Mazhar** | **Azra Parveen** |
| Chief Executive Officer | Director | Chief Financial Officer |

CRESCENT JUTE
PRODUCTS LTD.

# SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS

## FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2026 (UN-AUDITED)

### 1. THE COMPANY AND ITS OPERATIONS

**1.1** Crescent Jute Products Limited (the Company) is a public limited company incorporated in Pakistan on 19 September 1964 under the Companies Act, 1913 (Now Companies Act, 2017) and listed on Pakistan Stock Exchange Limited (PSX). Its registered office is situated at 1st Floor, 65-XX, Khayaban-e-Iqbal Road, Phase-III, DHA, Lahore while a liaison office is situated at 8th floor, Main Habib Bank Limited Building, Faisalabad. The Company was engaged in manufacturing and sale of jute products including jute bags.

Executive Director, Corporate Supervision Department, Company Law Division, Securities and Exchange Commission of Pakistan (SECP) has issued Order under section 309 read with section 305 of the repealed Companies Ordinance, 1984 and in exercise of the powers conferred on him under Section 309 of the repealed Companies Ordinance, 1984 have authorized the Registrar, Company Registration Office, SECP, Lahore to present a petition before Lahore High Court, Lahore for winding up of the Company on the ground that the Company's business has been suspended since May 02, 2011. The Company's appeal before the Appellate Bench, SECP against the aforesaid Order was unsuccessful and afterwards the Company appealed against the aforesaid Order in Lahore High Court, Lahore. That appeal was later withdrawn on March 29, 2018 by the Company and a writ petition was filed by the Company against the above mentioned Order which was dismissed by the High Court, Lahore on October 26, 2021. The Company filed intra Court appeal on January 11, 2022 against the impugned order of SECP which has been accepted by the honorable Lahore High Court, Lahore vide Order dated January 19, 2022 and suspended the operation of the Impugned Order till the date of next hearing. The legal advisor has advised that the matter is pending in the Lahore High Court, Lahore and there are fair chances that the matter will be decided in favour of the Company. However, they have further advised that in case of non-acceptance of the Intra Court Appeal, the SECP can initiate winding up proceedings against the Company. Moreover, the trading in the shares of the company has been restored with effect from June 03,2024 vide PSX Notice no PSX/N-520 dated 31-May,2024 while keeping the Company in the defaulters Winding Up (WU) segment .The first notice for the suspension in the trading of shares was issued by PSX on 18 December 2017.

### 2 BASIS OF PREPARATION

**a) Statement of compliance**

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

- International Financial Reporting Standards (IFRSs) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and

- Accounting Standard - Non-Going Concern Basis of Accounting, issued by the Institute of Chartered Accountants of Pakistan and notified by the Securities and Exchange Commission of Pakistan vide notification dated February 01, 2024; and

- Provisions of, directives and notifications issued under the Companies Act, 2017.

Where the provisions of, directives and notifications issued under the Companies Act, 2017 differ from the abovementioned standards, the provisions of, directives and notifications issued under the Companies Act, 2017 have been followed.

**b) Accounting convention**

These financial statements have been prepared using the non-going concern basis of accounting on the basis of estimated realizable / settlement values of the assets and liabilities respectively. In realizable / settlement value basis, assets are carried at amount of cash and cash equivalents that could currently be obtained by selling the assets in an orderly disposal. Liabilities are carried at their settlement values, that is the undiscounted amounts of cash or cash equivalents expected to be paid to satisfy the liabilities in the normal course of business.

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**3. BORROWINGS**

| | Un-audited 30 September 2026 Rupees | Audited 30 June 2026 Rupees |
|---|---|---|
| **From banking companies and financial institutions - secured** | | |
| B.R.R Guardian Modaraba | 33,810,398 | 33,810,398 |
| **Unsecured** | | |
| Crescent Ventures (Private) Limited | 3,073,795 | 3,073,795 |
| **Others** | | |
| Innovative Investment Bank Limited | 18,083,326 | 18,083,326 |
| Loans from sponsor | - | - |
| Crescent Jute Mills Limited | 55,138,715 | 55,138,715 |
| | **110,106,234** | **110,106,234** |

**4. CONTINGENCIES AND COMMITMENTS**

**a) Contingencies**

I) For tax year 2022, the company did not work out the tax provision as required under Section 113 C (Alternative Corporate tax) of the Income Tax Ordinance , 2001. The tax return has been assessed under Section 120 - Order to make self assessment and accepted by the tax authorities. In case the company's tax return is selected for audit the tax authorities may revise the tax return and raise tax demand for the omitted tax liability of Rs 8.75 Million.

Deputy Commissioner Inland Revenue, Lahore ordered on June 19, 2017 for recovery of sales tax amounting to Rupees 934,414 along with penalty of Rupees 97,962. The Company filed an appeal against this order to Commissioner Inland Revenue (Appeals), Lahore on July 14, 2017. However on June 20, 2018, the appeal was disposed of by Commissioner Inland Revenue (Appeals), Lahore and the case was remanded back to Deputy Commissioner Inland Revenue, Lahore. Based on the advice of legal counsel, the management is of the view that there are strong grounds about the decision of the case in favour of the Company. Therefore, the related provision is not made in these financial statements.

**iv)** As per press release of Supreme Court of Pakistan dated May 17, 2018, a two member bench, headed by Chief Justice of Pakistan, heard Suo Moto Case No. 26 of 2007 with HR Cases

and Constitution Petition No. 64 of 2009 regarding Deadbeats got loans of Rupees 54 billion written off. The case was heard on May 13, 2018 at Supreme Court of Pakistan and the Bench passed the order recommending action against 222 individuals / companies identified in the Report of the Commission constituted by the honorable Supreme Court (Page No. 107 of Vol-I of the Commission's Report) on account of the fact that the loans were not written off in accordance with law.The case was adjourned several times uptill the end of the financial year 30 June 2026.

The name of the Company, under the heading of National Bank of Pakistan (NBP), is included in the list of 222 individuals / companies. On August 10, 2018, NBP through a letter demanded Rupees 25.858 million (US Dollars 212,654.94) against the principal and mark-up balances of FE-25 loan along with mark-up on other adjusted loans. The company has filed suit against NBP's illegal and time barred claim, which is presently pending adjudication before the Lahore High Court, Lahore. The legal advisors have advised that there is no scope of any loss to the company in this matter. A writ petition was filed by the Company against Bank's threat of indulging NAB, which was allowed by Lahore High Court, Lahore on December 24, 2018. However, NAB has challenged this judgment of Lahore High Court, Lahore before Supreme Court of Pakistan on March 09, 2019 vide CPLA No 1247, said CPLA has also been dismissed as withdrawn on November 28,2023. Further, on May 08, 2021, a suit was also filed by NBP in the Banking Court, Lahore against the Company claiming recovery of US Dollars 211,051.22 against principal and mark-up balances of FE-25 loan. The Company denies any of the claims made by NBP. The case is pending before the Banking Court, Lahore and the company has a very good case in this matter as advised by the legal advisors. Based on advice of legal counsel, no provision has been made in these financial statements as the management believes the Company has strong grounds about the decision of the cases in favour of the Company.

**v)** The Audit Oversight Board (AOB) has issued a recovery notice, followed by subsequent reminders, the latest dated June 1, 2026, in respect of the Company's outstanding annual PIC supervision fee. The said fee remained unpaid as at the date of these financial statements. Management is in the process of assessing and resolving the outstanding amount with the relevant authority.

**b) Commitments**

There was no capital or other commitment of the Company as at 30 Sep 2026 (2025: Rupees Nil).

| | | Un-audited 30 September 2026 Rupees | Audited 30 June 2026 Rupees |
|---|---|---|---|
| **5.** | **OPERATING FIXED ASSETS** | | |
| | Opening book value | 1,489,113 | 1,640,437 |
| | Additions | | |
| | | 1,489,113 | 1,640,437 |
| | **Disposals** | | |
| | Cost | - | - |
| | Accumulated Depreciation | | - |
| | | - | - |
| | | 1,489,113 | 1,640,437 |
| | Depreciation Charged for the year- | (33,587) | (151,324) |
| | | **1,455,526** | **1,489,113** |
| **6.** | **OTHER INCOME** | | |
| | Income from financial assets | | |
| | Dividend income | - | - |
| | Profit on deposits with banks | - | - |
| | | - | - |
| | Income from non-financial assets | | |
| | Profit on Sale of Investment | - | - |
| | Un-realized gain/(loss) on re-measurement of investments at fair | (51,441) | 73,760 |
| | | (51,441) | 73,760 |
| | | (51,441) | 73,760 |

CRESCENT JUTE PRODUCTS LTD.

| | Un-audited 30 September 2026 Rupees | Un-Audited 30 September 2025 Rupees |
|---|---|---|
| **7. CASH (USED IN ) / GENERATED FROM OPERATIONS** | | |
| **Loss before taxation** | (1,317,266) | (1,474,757) |
| **Adjustments for non-cash charges and other items:** | | |
| Depreciation | 33,587 | 37,831 |
| Net un-realized loss /(gain) on re-measurement of investments at fair value through profit or loss | 51,441 | (73,760) |
| Finance cost | 348 | 4,151 |
| Working capital changes (Note 7.1) | 1,232,276 | 3,260 |
| | 386 | (1,503,275) |
| **7.1 Working capital changes** | | |
| Decrease / (increase) in current assets: | | |
| Loans and advances | - | - |
| Prepayments | - | 2,500 |
| Other receivables | 290 | 323,997 |
| | 290 | 326,497 |
| Increase in trade and other payables | 1,231,986 | (323,237) |
| | 1,232,276 | 3,260 |

## 8. TRANSACTIONS WITH RELATED PARTIES

The related parties include associated companies, directors and key management personnel. Detail of transactions with related parties, other than those which have been specifically disclosed elsewhere in these financial statements are as follows:

| | Un-audited 30 September 2026 Rupees | Un-audited 30 September 2025 Rupees |
|---|---|---|
| **Associated Companies** | | |
| **Crescent Group (Private)** | | |
| Amount received | 100,000 | - |
| **Crescent Ventures (Private) Limited** | | |
| Loan received | - | - |

## 9. DATE OF AUTHORIZATION FOR ISSUE

These condensed interim financial Statements were approved by the Board of Directors of the Company and authorized for issue on October 26, 2026.

## 10. GENERAL

**10.1** Corresponding figures have been re-arranged, wherever necessary for the purpose of the comparison. However no significant re-arrangements have been made.

**10.2** The figures have been rounded off to the nearest Rupee.

| | | |
|---|---|---|
| **Humayun Mazhar** | **Shameel Mazhar** | **Azra Parveen** |
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